

United States Department of Agriculture National Agricultural Statistics Service



News Release

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FOR IMMEDIATE RELEASE: Wednesday, June 1, 2011

MAY MILK PRICES DECREASED FROM APRIL

Prices received by New York producers for milk sold during May were down from a month earlier, according to King Whetstone, Director of USDA's National Agricultural Statistics Service, New York Field Office. The price of hay and potatoes decreased also. The price of corn, oats, and apples increased. Many previous month prices were revised due to more complete sales information.

Dairy farmers in the Empire State received an average of \$21.10 per hundredweight of milk sold during May, down 10 cents from April but \$5.10 more than May a year ago.

Grain corn, at \$7.21 per bushel, was up 25 cents from April and up \$3.49 from last year. Oats, at \$3.53 per bushel, was up 19 cents from April. Hay averaged \$116 per ton, down \$6 from April but \$22 higher than prices received May 2010. Potatoes averaged \$14.60 per hundredweight, down \$1.30 from April but up 90 cents from last year at this time. Apples, at 27.0 cents per pound, increased 1.6 cents from April and were 6.3 cents higher than last year.

The preliminary All Farm Products Index of Prices Received by Farmers in May, at 174 percent, based on 1990-1992=100, decreased 1 point (0.6 percent) from April. The Crop Index is unchanged but the Livestock Index decreased 3 points (1.9 percent). Producers received lower prices for cattle, corn, eggs, and strawberries and higher prices for hay, broilers, celery, and lettuce. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of wheat, cantaloupes, broilers, and sweet corn offset decreased marketings of cattle, corn, milk, and soybeans. The information in this release is available by free email subscription by subscribing to New York reports at www.nass.usda.gov/ny.

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